

Ferry Fee
Chapter 46, § 129 of the Acts of 2003

1. The city/town authorizes the imposition of an embarkation fee for all passenger ferry trips leaving from the city/town

(no entries necessary)

2. The Department of Revenue collects \$10,000 in fees in the first quarter of the fiscal year and certifies to the State Treasurer the distribution of funds. The Accountant/Auditor establishes a special revenue fund and records the receipt of the funds.

Special Revenue Fund

279-1040	Cash – Unrestricted	10,000	
279-3910	Revenue		10,000

3. The legislative body appropriates \$5,000 for the purpose of mitigating the effect of having a harbor in the community.

Special Revenue Fund

279-3880	BUDGETARY FUND BALANCE	5,000	
279-3870	ESTIMATED OTHER FINANCING USES		5,000

4. The appropriated amount should be transferred to the relevant fund (e.g. general fund).

General Fund

001-3820	ESTIMATED OTHER FINANCING SOURCES	5,000	
001-3880	BUDGETARY FUND BALANCE		5,000

001-1040	Cash – Unrestricted	5,000	
001-3920	Other Financing Sources		5,000

Special Revenue Fund

279-3970	Other Financing Uses	5,000	
279-1040	Cash – Unrestricted		5,000

5. At the end of the fiscal year the budgetary accounts are closed

Special Revenue Fund

279-3870	ESTIMATED OTHER FINANCING USES	5,000	
279-3880	BUDGETARY FUND BALANCE		5,000

6. The nominal accounts are closed

Special Revenue Fund

279-3910	Revenue	10,000	
279-3970	Other financing uses		5,000
279-3300	Fund Balance – Receipts		
	Reserved for Appropriation		5,000

7. Ending Trial Balance

Special Revenue Fund

279-1040	Cash – Unrestricted	5,000	
279-3300	Fund Balance – Receipts		
	Reserved for Appropriation		5,000
		5,000	5,000

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